

#TMTThursday

# DIGITAL ASSETS AND THE VASP REGULATORY REGIME



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The regulatory landscape for digital assets has evolved beyond its initial uncertainty with the implementation of the Securities and Exchange Commission (SEC) Digital Assets Rules.

These regulations define distinct licensing categories for Virtual Asset Service Providers (VASPs) and clarify the classification of tokens as taxable assets in accordance with the Finance Act.

By 2026, there is a notable shift in focus towards the adoption of the National Blockchain Policy, which actively promotes the utilization of smart contracts for automated royalty payments and enhances transparency in content management.

This progression is particularly significant for the media industry, as it offers a robust technological solution for enforcing copyright. The implementation of smart contracts reduces administrative challenges and streamlines the management of digital intellectual property rights across decentralized platforms.



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This shift not only aids in safeguarding creative content but also facilitates smoother operations within the media sector, allowing for more efficient handling of digital assets and intellectual property.

***Disclaimer:*** The information shared in this post is to provide general guidance on the subject matter and does not constitute legal advice. For guidance tailored to your organisation's specific circumstances, contact [info@goldsmithsllp.com](mailto:info@goldsmithsllp.com)